



REPUBLIC OF CYPRUS
MINISTRY OF
COMMUNICATIONS AND WORKS



DEPARTMENT
OF MERCHANT SHIPPING
LEMESOS

Circular No 11/2012

TEN 5.13.09
TEN 13.31.12

To all Owners, Managers
and Representatives
of Ships under the Cyprus Flag

15 February 2012

**Subject: Cyprus Tonnage Tax System (Law 44(I)/2010)
Revised Forms MSTT8/ MSTT8A-
Declaration of Owner of a Cyprus Ship – Amendment of Circular No.
6/2012: Bareboat Charterer (Parallel - in Registration).**

Further to my Circular No. 6/2012 dated 24 January 2012 regarding the above matter, I wish to inform you that the term “owner”, in the case of a Cyprus ship, is defined in section 2 of the Merchant Shipping (Fees and Taxing Provisions) Law of 2010 (Law 44(I)/2010) as *“the owner of a share in a Cyprus ship and includes the bareboat charterer of a ship, which is registered in parallel in the Cyprus register, as defined in Part VA of the Merchant Shipping (Registration of Ships, Sales and Mortgages) Laws of 1963 to 2005”*.

Having in mind the above definition, I wish to clarify that Circular No. 6/2012 is also applicable to the bareboat charterers of Cyprus ships registered in parallel in the Cyprus register and such bareboat charterers are therefore required to complete the revised Forms MSTT8/ MSTT8A (Declaration of Owner of a Cyprus Ship) in the same manner as the owners of Cyprus ships, within the time limits specified in the said Circular.

Serghios S. Serghiou
Director
Department of Merchant Shipping



cc.

- Permanent Secretary, Ministry of Communications and Works
- Permanent Secretary, Ministry of Foreign Affairs
- Permanent Secretary, Ministry of the Interior
- Permanent Secretary, Ministry of Finance
- Director, Department of Inland Revenue
- Maritime Offices of the Department of Merchant Shipping abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Cyprus Shipping Chamber
- Cyprus Union of Shipowners
- Cyprus Bar Association
- The Institute of Certified Public Accountants of Cyprus

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